

8 December 2016

ASX Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE

Dear Sir/Madam,

Convergent Minerals Ltd
(Subject to Deed of Company Arrangement)
A.C.N. 120 909 953 (“the Company”)

MARKET RELEASE – EXTENSION OF TIME TO HOLD THE 2016 ANNUAL GENERAL MEETING

The Australian Securities and Investments Commission (“ASIC”) has granted an extension of the period within which the Company must hold its 2016 AGM to the date that is 2 months after the financial reporting deferral period provided by ASIC Instrument 16-0977 expires.

Under ASIC Instrument 16-0977, the Company’s financial reporting obligations were deferred until the earlier of:

- a) 31 March 2017,
- b) the date the Company ceases to be under external administration; or
- c) the date on which a disclosure document is lodged with ASIC in relation to an offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act

The effect of this extension is explained as follows:

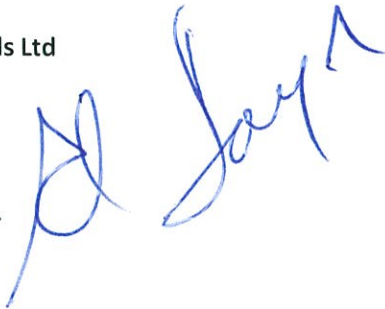
- If the financial reporting period expires on 31 March 2017, then the Company must hold its 2016 AGM by 31 May 2017.
- If the financial reporting deferral period ends before 31 March 2017 because the company ceased to be under external administration, or lodged a disclosure document, then the Company must hold its 2016 AGM within 2 months after the date the Company ceased to be under external administration, or lodged a disclosure document.
- The Company must hold its AGM within the extended period, i.e. before the extended period expires.

The extension of time became necessary because the 2015 AGM will not be held until 16 December 2016.
(See separate Notice of Meeting).

The Deed Administrator is advised that the Company intends to hold the 2016 AGM as soon as practicable after the 2015 AGM is concluded.

Yours faithfully
Convergent Minerals Ltd

Alan Hayes
Deed Administrator

A handwritten signature in blue ink, appearing to be 'Alan Hayes', written in a cursive style.