

30 September 2016

ASX Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE

Dear Sir/Madam,

Convergent Minerals Ltd
(Subject to Deed of Company Arrangement)
A.C.N. 120 909 953 (“the Company”)

MARKET RELEASE – ANNUAL REPORT DEFERRAL

The Australian Securities and Investments Commission (“ASIC”) has made an order under subsection 340(1) of the Corporations Act 2001 (“the Act”) to allow the Company to defer from complying with the following obligations under Part 2M.3 of the Act:

1. Report to members of the Company under section 314 within the time required by section 315;
2. Send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
3. Lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
4. Lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection;

In relation to:

5. The financial year of the Company ending 30 June 2016; and
6. A financial half year of the Company ending during the deferral period.

This paragraph applies until the last day of the deferral period.

Deferral period means the period starting on 1 October 2016 and ending on whichever is the earlier of:

7. 31 March 2017; or

8. The date that the Company ceases to be under external administration; or

9. The date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act.

Yours faithfully

Convergent Minerals Ltd

Alan Hayes

Deed Administrator

A handwritten signature in blue ink, appearing to read 'Alan Hayes', is written over the typed name and title.